

TOM KREBS

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EDUCATION

1990 - 1995 Columbia University, Department of Economics
M.Phil., 1992, PhD., 1995

1990 University of Hamburg - Germany
Diploma in Physics

ACADEMIC EMPLOYMENT

2006 - Professor, Department of Economics
University of Mannheim

2005 - 2006 Associate Professor, Department of Economics
Maxwell School of Citizenship and Public Administration, Syracuse University

1999 - 2005 Assistant Professor, Department of Economics
Brown University

1995 - 1999 Assistant Professor, Department of Economics
University of Illinois – Urbana/Champaign

2002 - 2003 Visiting Assistant Professor, Department of Finance and Economics
Graduate School of Business, Columbia University

OTHER POSITIONS AND AFFILIATIONS

2021 - Academic Director, Forum New Economy

2019 - 2020 Visiting Professor and Adviser, German Ministry of Finance

2012 - 2020 Coordinator/Speaker, DFG Priority Program “Financial Market Imperfections and Macroeconomic Performance” (20 research projects with 50 researchers involved)

2016 - 2018 Director of Graduate Studies (Center of Doctoral Studies in Economics), University of Mannheim

2009 - 2010 Chair of the Department of Economics and Dean (Dekan) of the School of Law and Economics, University of Mannheim

2017 - 2018 Visiting Scholar and Consultant, Federal Reserve Board of Minneapolis

2012 - 2016 Visiting Scholar and Consultant, International Monetary Fund (several visits)

2002 - 2012 Consultant, World Bank

2010, 2012 Visiting Scholar, Georgetown University

2011, 2013 Visiting Scholar, Johns Hopkins School of Advanced International Studies

2010 - 2014 Member, University Senate, University of Mannheim

2008 - 2010 Member, University Research Council, University of Mannheim

2007 - 2012 Research Professor, Center for European Economic Research (ZEW), Mannheim

2007 - 2010 Regional Consultant (Austria and Germany), European Winter Meetings of the Econometric Society

2021 - Senior Research Fellow, IMK

2016 - Research Fellow, Center for European Studies (ZEW)

2014 - Research Fellow, Institute for the Study of Labor (IZA)

2011 - Member, Human Capital and Economic Opportunity Working Group, Becker-Friedman Institute for Research in Economics

2014 - Member, Economic Theory Committee (Ausschuss) of the German Economic Association

2007 - Member, Macroeconomics Committee (Ausschuss) of the German Economic Association

SELECTED PUBLICATIONS

“Income Mobility, Income Risk, and Welfare,” with Pravin Krishna and Bill Maloney, *World Bank Economic Review* 33, (2019) 375-393

“Human Capital Risk, Contract Enforcement, and the Macroeconomy,” with Moritz Kuhn and Mark Wright, *American Economic Review* 105, (2015) 3223-3271

“Macroeconomic Evaluation of Labor Market Reform in Germany,” with Martin Scheffel, *IMF Economic Review* 61, (2013) 664-701

“Trade Policy, Income Risk, and Welfare,” with Pravin Krishna and William Maloney, *Review of Economics and Statistics* 92, (2010) 467-481

“Job Displacement Risk and the Cost of Business Cycles,” *American Economic Review* 97, (2007) 664-686

“Fundamentals, Information, and International Capital Flows: A Welfare Analysis,” *European Economic Review* 49, (2005) 579-598

“Testable Implications of Consumption-Based Asset Pricing Models with Incomplete Markets,”
Journal of Mathematical Economics 40, (2004) 191-206

“Human Capital Risk and Economic Growth,” *Quarterly Journal of Economics* 118, (2003) 709-745

“Growth and Welfare Effects of Business Cycles in Economies with Idiosyncratic Human Capital Risk,”
Review of Economic Dynamics 6, (2003) 846-868

“Statistical Equilibrium in One-Step Forward Looking Economic Models,” *Journal of Economic Theory*
73, (1997) 365-394

SELECTED GRANTS

Coordination Grant of the German Research Foundation (DFG) “Financial Market Imperfections and
Macroeconomic Performance,” (900,000 Euro), 2012-2015 and 2016-2018

Research Grant of the German Research Foundation (DFG) “Boom-Bust Cycles in Housing and Credit
Markets: The Role of Financial Innovation and Government Policy,” (350,000 Euro), 2012-2015 and
2016-2018

Research Grant of the German Research Foundation (DFG) “Labor Market Reform and Income Risk: A
Macroeconomic Analysis,” (250,000 Euro), 2009-2013

World Bank Research Grant for “Informality and Social Protection Policy,” (\$90,000), 2010-2012

World Bank Research Grant for “Trade Reform, Income Risk, and Welfare,” (\$70,000) 2003-2005

TEACHING

PhD-Level: First-Year Macroeconomics (University of Illinois, University of Mannheim)
Second-Year Macroeconomics (Brown University, University of Illinois,
University of Mannheim)

Macroeconomics and Inequality, Macroeconomic Policy Analysis,
Macroeconomics with Incomplete Markets (University of Mannheim)

First-Year Mathematical Methods (Brown University)

Master-Level: Global Economic Environment, Executive MBA (Columbia University -
Graduate School of Business)

Macroeconomics for Policy Makers (University of Illinois)

Monetary Economics for Policy Makers (University of Illinois)

Undergraduate: Intermediate Macroeconomics (Brown University, University of Illinois,
University of Mannheim)

Public Investment and Inclusive Growth (University of Mannheim)

Macroeconomic Analysis of Hartz-Reforms (University of Mannheim)

Economic Policy Analysis (University of Mannheim)

Financial Markets (Brown University)