

# **TOM KREBS**

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## **EMPLOYMENT**

- 2006 - Professor (Chair of Macroeconomics and Economic Policy),  
Department of Economics, University of Mannheim
- 2005 - 2006 Associate Professor (with tenure), Department of Economics  
Maxwell School of Citizenship and Public Administration, Syracuse University
- 1999 - 2005 Assistant Professor, Department of Economics  
Brown University
- 1995 - 1999 Assistant Professor, Department of Economics  
University of Illinois – Urbana/Champaign
- 2002 – 2003 Visiting Assistant Professor, Department of Finance and Economics  
Graduate School of Business, Columbia University

## **CURRENT POSITIONS AND AFFILIATIONS**

- 2016 - Research Fellow, Center for European Studies (ZEW)
- 2014 - Research Fellow, Institute for the Study of Labor (IZA)
- 2011 - Member, Human Capital and Economic Opportunity Working Group, Becker-Friedman Institute for Research in Economics
- 2014 - Member, Economic Theory Committee (Ausschuss) of the German Economic Association
- 2007 - Member, Macroeconomics Committee (Ausschuss) of the German Economic Association

## **PAST POSITIONS AND AFFILIATIONS**

- 2019 - 2020 Visiting Professor (until February 2020) and Adviser, German Ministry of Finance
- 2018 - 2019 Senior Visiting Scholar, Federal Reserve Bank of Minneapolis, Opportunity and Inclusive Growth Institute
- 2012 - 2020 Coordinator/Speaker, DFG Priority Program “Financial Market Imperfections and Macroeconomic Performance” (20 research projects with 50 researchers involved)

- 2016 - 2018 Director of Graduate Studies (Center of Doctoral Studies in Economics), University of Mannheim
- 2013 - 2017 Consultant, International Monetary Fund (Jobs-and-Growth Agenda, Structural-Reform Agenda)
- 2010 - 2014 Member, University Senate, University of Mannheim
- 2009 - 2010 Chair of the Department of Economics and Dean (Dekan) of the School of Law and Economics, University of Mannheim
- 2008 - 2010 Member, University Research Council, University of Mannheim
- 2007 - 2012 Research Professor, Center for European Economic Research (ZEW), Mannheim
- 2007 - 2010 Regional Consultant (Austria and Germany), European Winter Meetings of the Econometric Society
- 2002 - 2012 Consultant, World Bank
- 2012 - 2016 Visiting Scholar, International Monetary Fund (several visits)
- 2010, 2012 Visiting Scholar, Georgetown University
- 2011, 2013 Visiting Scholar, Johns Hopkins School of Advanced International Studies

## **EDUCATION**

- 1990 - 1995 Columbia University, Department of Economics  
M.Phil., 1992, PhD., 1995
- 1990 University of Hamburg - Germany  
Diplom in Physics (minor Mathematics); Vordiplom in Economics

## **TEN BEST PUBLICATIONS IN JOURNALS**

“Human Capital Risk, Contract Enforcement, and the Macroeconomy,” with Moritz Kuhn and Mark Wright, *American Economic Review* 105, (2015) 3223-3271

“Macroeconomic Evaluation of Labor Market Reform in Germany,” with Martin Scheffel, *IMF Economic Review* 61, (2013) 664-701

“Trade Policy, Income Risk, and Welfare,” with Pravin Krishna and William Maloney *Review of Economics and Statistics* 92, (2010) 467-481

“Job Displacement Risk and the Cost of Business Cycles,” *American Economic Review* 97, (2007) 664-686

“Fundamentals, Information, and International Capital Flows: A Welfare Analysis,” *European Economic Review* 49, (2005) 579-598

“Non-Existence of Recursive Equilibria on Compact State Spaces When Markets are Incomplete,” *Journal of Economic Theory* 115, (2004) 134-150

“Testable Implications of Consumption-Based Asset Pricing Models with Incomplete Markets,” *Journal of Mathematical Economics* 40, (2004) 191-206

“Human Capital Risk and Economic Growth,” *Quarterly Journal of Economics* 118, (2003) 709-745

“Growth and Welfare Effects of Business Cycles in Economies with Idiosyncratic Human Capital Risk,” *Review of Economic Dynamics* 6, (2003) 846-868

“Statistical Equilibrium in One-Step Forward Looking Economic Models,” *Journal of Economic Theory* 73, (1997) 365-394

## GRANTS

Coordination Grant of the German Research Foundation (DFG) “Financial Market Imperfections and Macroeconomic Performance,” (900,000 Euro), 2012-2015 and 2016-2018

Research Grant of the German Research Foundation (DFG) “Boom-Bust Cycles in Housing and Credit Markets: The Role of Financial Innovation and Government Policy,” (350,000 Euro), 2012-2015 and 2016-2018

Research Grant of the German Research Foundation (DFG) “Labor Market Reform and Income Risk: A Macroeconomic Analysis,” (250,000 Euro), 2009-2013

World Bank Research Grant for “Informality and Social Protection Policy,” (\$90,000), 2010-2012

World Bank Research Grant for “Trade Reform, Income Risk, and Welfare,” (\$70,000) 2003-2005

Various Faculty Grants at Brown University

## TEACHING

**PhD-Level:** First-Year Macroeconomics (University of Illinois, University of Mannheim)  
Second-Year Macroeconomics (Brown University, University of Illinois, University of Mannheim): Macroeconomics and Inequality; Macroeconomic Policy Analysis; Macroeconomics with Incomplete Markets  
First-Year Mathematical Methods (Brown University)

**Master-Level:** Global Economic Environment, Executive MBA (Columbia University - Graduate School of Business)  
Macroeconomics for Policy Makers (University of Illinois)  
Monetary Economics for Policy Makers (University of Illinois)

**Undergraduate:** Intermediate Macroeconomics (Brown University, University of Illinois, University of Mannheim), Labor Markets (University of Mannheim), Macroeconomic Analysis of Hartz-Reforms (University of Mannheim)  
Economic Policy Analysis (University of Mannheim)  
Financial Markets (Brown University)