Figure 2
Figure 3
\[ \theta \cdot u(\chi_1) \]

\[ \tilde{u}(p) \]

\[ \tilde{u}(1-p) \]

\[ \theta \cdot u(1-\chi_1) \]

Figure 4
Figure 5

\[ \theta \cdot u(\chi^*) \quad \theta \cdot u(1-\chi^*) \quad \theta \cdot u(\chi^*) \]

\[ u^x \quad u^y \]
\[ \Delta u^x \cdot \Delta u^y = \text{max} \]
Figure 7