

Blockseminar Entwicklungsökonomie / Development Economics

List of topics for Bachelor Students

Child labor:

- Beegle, K., Dehejia, R. H., Gatti, R., & Krutikova, S. (2008). The Consequences of Child Labor in Rural Tanzania: Evidence from Longitudinal Data. *World Bank Policy Research Working Paper*, 4677. Retrieved from http://www-wds.worldbank.org/servlet/WDSContentServer/WDSP/IB/2008/07/23/000158349_20080723102416/Rendered/PDF/WPS4677.pdf
- Dumas, C. (2012). Does Work Impede Child 's Learning? The Case of Senegal. *Economic Development and Cultural Change*, 60(4), 773–793.
- Edmonds, E. V. (2007). Child Labor. *Handbook of Development Economics*, 4(1), 3607–3709.
- Fabre, A., & Augeraud-Veron, E. (2007). Child Labor, Schooling Quality and Growth. In *Third Conference on Employment and Development*. Retrieved from http://www.iza.org/conference_files/worldb2008/fabre_a4286.pdf
- Francavilla, F., Giannelli, G. C., & Grilli, L. (2008). School Attendance of Children and the Work of Mothers: A Joint Multilevel Model for India. *IZA Diskussionspapier*, 3531. Retrieved from <http://ftp.iza.org/dp3531.pdf>
- Guarcello, L., Rosati, F. C., & Kovrova, I. (2008). Child Labour as a Response to Shocks: Evidence from Cambodian Villages. *UCW Working Paper*. Retrieved from http://www.ucw-programme.org/attachment/shocks_Cambodia5_15oct2007.pdf
- Hazarika, G., & Sarangi, S. (2008). Household Access to Microcredit and Child Work in Rural Malawi. *World Development*, 36(5), 843–859.
- Mansuri, G. (2006). Migration, School Attainment and Child Labor Evidence. *World Bank Policy Research Working Paper*, 3945. Retrieved from http://www-wds.worldbank.org/servlet/WDSContentServer/WDSP/IB/2006/06/21/000016406_20060621141318/Rendered/PDF/wps3945.pdf

Conflict and civil war:

- Akresh, R., & de Walque, D. (2008). Armed Conflict and Schooling: Evidence from the 1994 Rwandan Genocide. *IZA Diskussionspapier*, 3516. Retrieved from <http://ftp.iza.org/dp3516.pdf>
- Akresh, R., Lucchetti, L., & Thirumurthy, H. (2012). Wars and Child Health: Evidence from the Eritrean-Ethiopian Conflict. *Journal of Development Economics*, 99(2), 330–340.

Baez, J. E. (2011). Civil Wars beyond their Borders: The Human Capital and Health Consequences of Hosting Refugees. *Journal of Development Economics*, 96(2), 391–408.

Brück, T., Karaisl, M., & Schneider, F. (2008). A Survey of the Economics of Security. *Economics of Security Working Paper Series, 1*. Retrieved from http://www.diw.de/documents/publikationen/73/diw_01.c.94887.de/diw_econsec0001.pdf

Education and Development:

Duflo, E., Hanna, R., & Ryan, S. P. (2012). Incentives work: Getting teachers to come to school. *American Economic Review*, 102(4), 1241–1278.

Glewwe, P., Kremer, M., & Moulin, S. (2007). Many Children Left Behind? Textbooks and Test Scores in Kenya. *American Economic Journal: Applied Economics*, 1(1), 112–135.

Lassibille, G., Tan, J. P., Jesse, C., & Van Nguyen, T. (2010). Managing for results in primary education in Madagascar: Evaluating the impact of selected workflow interventions. *World Bank Economic Review*, 24(2), 303–329.

Vermeersch, C., & Kremer, M. (2004). School Meals, Educational Achievement, and School Competition: Evidence from a Randomized Evaluation. *World Bank Policy Research Working Paper*, 3523. Retrieved from http://www-wds.worldbank.org/external/default/WDSContentServer/IW3P/IB/2005/03/06/000090341_20050306120657/Rendered/PDF/wps3523.pdf

Ethnicity and Development:

Abrams, D. S., Bertrand, M., & Mullainathan, S. (2012). Do Judges Vary in Their Treatment of Race? *The Journal of Legal Studies*, 41(2), 347–383.

Banerjee, A., & Pande, R. (2007). Parochial Politics: Ethnic Preferences and Political Corruption. *CEPR Discussion Paper*, 6381. Retrieved from www.cepr.org/pubs/dps/DP6381.asp

Boisjoly, J., Duncan, G. J., Kremer, M., Levy, D. M., & Eccles, J. (2006). Empathy or Antipathy? The Impact of Diversity. *American Economic Review*, 96(5), 1890–1905.

Miguel, E., & Gugerty, M. K. (2005). Ethnic Diversity, Social Sanctions, and Public Goods in Kenya. *Journal of Public Economics*, 89(11-12), 2325–2368.

Female and/or Family Labour Supply:

Callan Tim, & Arthur Van Soest. (1993). Female labour supply in farm households. *Economic and Social Review*, 24, 313–334.

Euwals, R., & van Soest, A. (1999). Desired and actual labor supply of unmarried men and women in the Netherlands. *Labor Economics*, 6(1), 95–118.

Van Soest, A. (1995). Structural models of family labor supply: a discrete choice approach. *Journal of Human Resources*, 30(1), 63–88.

Firm Growth:

Bigsten, A., & Gebreeyesus, M. (2007). The Small, the Young, and the Productive: Determinants of Manufacturing Firm Growth in Ethiopia. *Economic Development and Cultural Change*, 55(4), 813–840.

Shiferaw, A. (2007). Firm Heterogeneity and Market Selection in Sub-Saharan Africa: Does It Spur Industrial Progress? *Economic Development and Cultural Change*, 55(2), 393–423.

Söderbom, M., Teal, F., & Harding, A. (2006). The Determinants of Survival among African Manufacturing Firms. *Economic Development and Cultural Change*, 54(3), 533–555.

Happiness:

Frey, B. S., & Stutzer, A. (2002). What can economists learn from happiness research? *Journal of Economic Literature*, 40(2), 401–435.

Graham, C. (2005). Insights on Development from the Economics of Happiness. *World Bank Research Observer*, 20(2), 2005.

Graham, C. (2008a). Measuring Quality of Life in Latin America: What Happiness Research Can (and Cannot) Contribute. *Inter-American Development Bank Working Papers*, 652. Retrieved from <http://www.iadb.org/res/publications/pubfiles/pubWP-652.pdf>

Graham, C. (2008b). The Economics of Happiness. In S. Durlauf & L. Blume (Eds.), *The New Palgrave Dictionary of Economics* (2nd ed.). Hampshire: Palgrave MacMillan.

Health and Development:

Ashraf, N., Fink, G., & Weil, D. N. (2010). Evaluating the Effects of Large Scale Health Interventions in Developing Countries: The Zambian Malaria Initiative. *NBER Working Paper*, 16069. Retrieved from <http://www.nber.org/papers/w16069>

Banerjee, A., Duflo, E., & Hornbeck, R. (2014). Bundling Health Insurance and Microfinance in India: There Cannot Be Adverse Selection If There Is No Demand. *American Economic Review*, 104(5), 291–297(7).

Cohen, J., & Dupas, P. (2010). Free Distribution or Cost-Sharing? Evidence from a Malaria Prevention Experiment in Kenya. *Quarterly Journal of Economics*, 125(1), 1–49.

Dercon, S., & Porter, C. (2014). Live aid revisited: Long-term impacts of the 1984 Ethiopian famine on children. *Journal of the European Economic Association*, 12(4), 927–948.

Dupas, P. (2008). What Matters (and What Does Not) in Households' Decisions to Invest in Malaria Prevention. *American Economic Review*, 99(2), 224–230.

Dupas, P. (2011). Do Teenagers Respond to HIV Risk Information? Evidence from a Field Experiment in Kenya. *American Economic Journal: Applied Economics*, 3(1), 1–34.

Thornton, R. L. (2007). The Demand for and Impact of Learning HIV Status. *American Economic Review*, 98(5), 1829–1863.

Impact of Microcredit:

Coleman, B. E. (1999). The Impact of Group Lending in Northeast Thailand. *Journal of Development Economics*, 60(1), 105–141.

Coleman, B. E. (2006). Microfinance in Northeast Thailand: Who benefits and how much. *World Development*, 34(9), 1612–1638.

Kaboski, J. P., & Townsend, R. M. (2005). Policies and Impact: An Analysis of Village-Level Microfinance Institutions. *Journal of the European Economic Association*, 3(1), 1–50.

Kaboski, J. P., & Townsend, R. M. (2011). A Structural Evaluation of a Large-Scale Quasi-Experimental Microfinance Initiative. *Econometrica*, 79(5), 1357–1406.

Kaboski, J. P., & Townsend, R. M. (2012). The impact of credit on village economies. *American Economic Journal: Applied Economics*, 4(2), 98–133.

Kondo, T., Orbeta, A., Dingcong, C., & Infantado, C. (2008). Impact of microfinance on rural households in the Philippines. *IDS Bulletin*, 39(1), 51–70.

McKernan Signe-Mary. (2002). The Impact of Microcredit Programs on Self-Employment Profits: Do Noncredit Program Aspects Matter? *The Review of Economics and Statistics*, 84(1), 93–115.

Morduch, J. (1999). The Microfinance Promise. *Journal of Economic Literature*, 37(4), 1569–1614.

Pitt, M. M., & Khandker, S. R. (1996). Household and intrahousehold impact of the Grameen Bank and similar targeted credit programs in Bangladesh. *World Bank - Discussion Papers*, 320, 1–100. Retrieved from <http://elibrary.worldbank.org/doi/pdf/10.1596/0-8213-3594-4>

Pitt, M. M., & Khandker, S. R. (1998). The Impact of Group-Based Credit Programs on Poor Households in Bangladesh: Does the Gender of Participants Matter? *Journal of Political Economy*, 106(5), 958–996.

Roodman, D., & Morduch, J. (2014). The Impact of Microcredit on the Poor in Bangladesh: Revisiting the Evidence. *Journal of Development Studies*, 50(4), 583–604.

Informal Sector:

- Almeida, R., & Carneiro, P. M. (2007). Inequality and Employment in a Dual Economy: Enforcement of Labor Regulation in Brazil. *IZA Diskussionspapier*, 3094.
- Bargain, O., & Kwenda, P. (2010). Is Informality Bad? Evidence from Brazil, Mexico and South Africa. *IZA Discussion Paper*, 4711. Retrieved from <http://ftp.iza.org/dp4711.pdf>
- Bennett, J. (2008). Formality, Informality, and Social Welfare. *IZA Diskussionspapier*, 3550. Retrieved from <http://ftp.iza.org/dp3550.pdf>
- Bosch, M., & Maloney, W. F. (2008). Cyclical Movements in Unemployment and Informality in Developing Countries. *IZA Diskussionspapier*, 3514. Retrieved from <http://ftp.iza.org/dp3514.pdf>
- Dimova, R., Nordman, C. J., & Roubaud, F. (2008). Allocation of Labour in Urban West Africa: Implication for Development Policies. *IZA Diskussionspapier*, 3558. Retrieved from <http://www.econstor.eu/handle/10419/35288>
- El Badaoui, E., Strobl, E., & Walsh, F. (2007). Is There an Informal Employment Wage Penalty? Evidence from South Africa. *Economic Development and Cultural Change*, 56(3), 683–710.
- Khamis, M. (2012). A Note on Informality in the Labor Market. *Journal of International Development*, 24(7), 894–908.
- Khamis, M., & Arias, O. (2008). Comparative Advantage, Segmentation and Informal Earnings: A Marginal Treatment Approach. *IZA Discussion Paper*, 3916. Retrieved from <http://ftp.iza.org/dp3916.pdf>
- Levy, S. (2008). *Good Intentions, Bad Outcomes: Social Policy, Informality, and Economic Growth in Mexico*. Brookings Institution Press (p. 357). Washington, D.C: Brookings Institution Press.
- Maloney, W. F. (2000). Labor Market Structure and Informality in Mexico. Time Series Evidence on Competing Views. *World Bank Policy Research Working Paper*, 1940.
- World Bank. (2007). *Informality in LAC: A Barrier to Growth and Social Welfare*. United States: World Bank. Washington, DC. Retrieved from <http://go.worldbank.org/F6TNT07EJ0>

Institutions and Development:

- Dell, M. (2010). The Persistent Effects of Peru's Mining Mita. *Econometrica*, 78(6), 1863–1903.
- Michalopoulos, S., & Papaioannou, E. (2011). Divide and Rule or the Rule of the Divided? Evidence from Africa. *NBER Working Papers*, 17184. Retrieved from <http://www.nber.org/papers/w17184.pdf>

Nunn, N. (2008). The Long-Term Effects of Africa's Slave Trades. *The Quarterly Journal of Economics*, 123(1), 139–176.

Inter-generational Mobility (Education, Income, Poverty, Occupation, etc):

Bowles, S., & Gintis, H. (2002). The Inheritance of Inequality. *Journal of Economic Perspectives*, 16(3), 3–30.

Dearden, L., Machin, S., & Reed, H. (1997). Intergenerational Mobility in Britain. *Economic Journal*, 107(440), 47–66.

Duncan, T. (1996). Education across Generations in South Africa. *American Economic Review*, 86(2), 330–334.

Goldberger, A. S. (1989). Economic and Mechanical Models of Intergenerational Transmission. *American Economic Review*, 79(3), 504–513.

Grawe, N. D., & Mulligan, C. B. (2002). Economic Interpretations of Intergenerational Correlations. *Journal of Economic Perspectives*, 16(§), 45–58.

Mulligan, C. B. (1999). Galton versus the Human Capital Approach to Inheritance. *Journal of Political Economy*, 107(6), 184–224.

Intra-household Resource Allocation:

Browning, M., & Chiappori, P.-A. (1998). Efficient intra-household allocations: A general characterization and empirical tests. *Econometrica*, 66(6), 1241–1278.

Chiappori, P.-A. (1992). Collective labor supply and welfare. *Journal of Political Economy*, 100(3), 437–467.

Duflo, E., & Udry, C. (2004). Intra-household Resource Allocation in Cote d'Ivoire: Social norms, Separate accounts and Consumption choices. *NBER Working Paper*, 10498. Retrieved from <http://www.nber.org/papers/w10498.pdf>

Haddad, L., & Hoddinott, J. (1994). Women's income and boy girl anthropometric status in the Cote d'Ivoire. *World Development*, 18(2), 197–214.

Kebede, B. (2008). Intra-household Allocations in Rural Ethiopia: A Demand Systems Approach. *Review of Income and Wealth*, 54(1), 1–26.

Labor market institutions Minimum wage:

Andalon, M., & Pages, C. (2008). Minimum Wages in Kenya. *IZA Diskussionspapier*, 3390(46), 1–41. Retrieved from <http://ftp.iza.org/dp3390.pdf>

Basu, A. K., Chau, N. H., & Kanbur, R. (2010). Turning a Blind Eye: Costly Enforcement, Credible Commitment and Minimum Wage Laws. *The Economic Journal*, 120(543), 244–269.

Basu, K., & Felkey, A. J. (2009). A Theory of Efficiency Wage with Multiple Unemployment Equilibria: How a Higher Minimum Wage Law Can Curb Unemployment. *Oxford Economic Papers*, 61(3), 494–516.

Fields, G. S., & Kanbur, R. (2007). Minimum Wages and Poverty with Income-sharing. *Journal of Economic Inequality*, 5(2), 135–147.

Khamis, M. (2008). Does the Minimum Wage Have a Higher Impact on the Informal than on the Formal Labor Market? Evidence from Quasi-Experiments. *IZA Discussion Paper*, 3911. Retrieved from <http://ftp.iza.org/dp3911.pdf>

Labour Markets and Private Sector Development:

Fafchamps, M., & Söderbom, M. (2006). Wages and Labor Management in African Manufacturing. *Journal of Human Resources*, 41(2), 346–379.

Quinn, S., & Francis, T. (2008). Private Sector Development and Income Dynamics: A Panel Study of the Tanzanian Labour Market. *Oxford University Press*, 2008-09.

Sandefur, J., Serneels, P., & Teal, F. (2006). African Poverty Through the Lens of Labor Economics: Earnings and Mobility in Three Countries. *Global Poverty Research Group Working Paper*, 060. Retrieved from <http://www.gprg.org/pubs/workingpapers/pdfs/gprg-wps-060.pdf>

Loans and Microenterprises:

Akotena, J. E., Otsuka, K., & Sawada, Y. (2006). The Determinants of Credit Access and Its Impacts on Micro and Small Enterprises: The Case of Garment Producers in Kenya. *Economic Development and Cultural Change*, 54(4), 927–944.

Ananth, B., Karlan, D., & Mullainathan, S. (2007). *Microentrepreneurs and Their Money: Three Anomalies*. Retrieved from http://www.ifmr.ac.in/cmfr/research/dt/debt_trap_report_draft.pdf

De Mel, S., McKenzie, D., & Woodruff, C. (2008). Returns to Capital in Microenterprises: Evidence from a Field Experiment. *Quarterly Journal of Economics*, 123(4), 1329–1372.

De Mel, S., McKenzie, D., & Woodruff, C. (2009). Measuring Microenterprise Profits: Don't Ask How the Sausage is Made. *Journal of Development Economics*, 88(1), 19–31.

Karlan, D., & Valdivia, M. (2011). Teaching Entrepreneurship: Impact of Business Training on Microfinance Clients and Institutions. *Review of Economics and Statistics*, 93(2), Pages 510–527.

Migration:

Konseiga, A. (2007). Household Migration Decisions as Survival Strategy: The Case of Burkina Faso. *Journal of African Economies*, 16(2), 198–233.

Reinhold, S., & Thom, K. (2009). Temporary Migration and Skill Upgrading: Evidence from Mexican Migrants. *MEA Discussion Paper*, 182-09. Retrieved from http://www.mea.mpisoc.mpg.de/uploads/user_mea_discussionpapers/wklp38rfqipdd1f_Komplett_182-09.pdf

Tsegai, D. (2007). Migration as a Household Decision: What are the Roles of Income Differences? Insights from the Volta Basin of Ghana. *The European Journal of Development Research*, 19(2), 305–326.

Millennium Villages:

Clemens, M. A., & Demombynes, G. (2011). Millennium Villages: A Revolution is Possible. *Journal of Development Effectiveness*, 3(3), 305–339.

Millennium Villages. (2010). *Harvests of Development in Rural Africa: The Millennium Villages After Three Years*. Retrieved from http://www.ciesin.columbia.edu/binaries/web/global/news/2010/mvp_midterm_report.pdf

Participation and Development:

Banerjee, A., Banerji, R., Duflo, E., Glennerster, R., & Khemani, S. (2010). Pitfalls of Participatory Programs: Evidence from a randomized evaluation in education in India. *American Economic Journal: Economic Policy*, 2(1), 1–30.

Bjorkman, M., & Svensson, J. (2009). Power to the People: Evidence from a Randomized Field Experiment on Community-Based Monitoring in Uganda. *The Quarterly Journal of Economics*, 124(2), 735–769.

Olken, B. A. (2007). Monitoring Corruption: Evidence from a Field Experiment in Indonesia. *Journal of Political Economy*, 115(2), 200–249.

Svensson, J., & Björkman, M. (2009). Power to the People: Evidence from a Randomized Field Experiment of a Community-Based Monitoring Project in Uganda. *Quarterly Journal of Economics*, 124(2), 735–769.

Peer Effects in Impact Evaluation:

Barrera-Osorio, F., Bertrand, M., Linden, L. L., & Perez-Calle, F. (2011). Improving the Design of Conditional Transfer Programs: Evidence from a Randomized Education Experiment in Colombia. *American Economic Journal: Applied Economics*, 3(2), 167–195.

Duflo, E., Dupas, P., & Kremer, M. (2011). Peer Effects, Teacher Incentives, and the Impact of Tracking: Evidence from a Randomized Evaluation in Kenya. *American Economic Review*, 101(5).

Giné, X., & Karlan, D. (2014). Group versus individual liability: Short and long term evidence from Philippine microcredit lending groups. *Journal of Development Economics*, 107, 65–83.

Property Rights and Development:

Besley, T. (1995). Property Rights and Investment Incentives: Theory and Evidence from Ghana. *Journal of Political Economy*, 103(5), 903–937.

Deininger, K., Ayalew, D., Holden, S., & Zevenbergen, J. (2008). Rural land certification in Ethiopia: Process, initial impact, and implications for other African countries. *World Development*, 36(10), 1786–1812.

Field, E. (2007). Entitled to Work: Urban Property Rights and Labor Supply in Peru. *Quarterly Journal of Economics*, 122(4), 1561–1602.

Goldstein, M., & Udry, C. (2008). The Profits of Power: Land Rights and Agricultural Investment in Ghana. *Journal of Political Economy*, 116(6), 981–1022.

Macours, K. (2009). Land titles and Conflicts in Guatemala. *Inter-American Development Bank Working Paper, CSI-164*. Retrieved from <http://www.iadb.org/res/publications/pubfiles/pubCSI-164.pdf>

Risk and Insurance:

Banerjee, A., Duflo, E., & Hornbeck, R. (2014). Bundling Health Insurance and Microfinance in India: There Cannot Be Adverse Selection If There Is No Demand. *American Economic Review*, 104(5), 291–297(7).

Cole, S., Giné, X., Tobacman, J., Topalova, P., Townsend, R. M., & Vickery, J. (2013). Barriers to Household Risk Management: Evidence from India. *American Economic Journal: Applied Economics*, 5(1), 104–135.

Giesbert, L., Steiner, S., & Bendig, M. (2011). Participation in Micro Life Insurance and the Use of Other Financial Services in Ghana. *Journal of Risk and Insurance*, 78(1), 7–35.

Giné, X., Townsend, R. M., & Vickery, J. (2007). Statistical Analysis of Rainfall Insurance Payouts in Southern India. *American Journal of Agricultural Economics*, 89(5), 1248–1254.

Giné, X., & Yang, D. (2009). Insurance, Credit, and Technology Adoption: Field Experimental Evidence from Malawi. *Journal of Development Economics*, 89(1), 1–11.

Savings and commitment:

- Ashraf, N., Aycinena, D., Martínez, C., & Yang, D. (2011). Remittances and the Problem of Control: A Field Experiment Among Migrants from El Salvador. *University of Chile Economics Working Papers*, 341. Retrieved from <http://ideas.repec.org/p/udc/wpaper/wp341.html>
- Ashraf, N., Karlan, D., & Yin, W. (2006a). Deposit Collectors. *The B.E. Journal of Economic Analysis & Policy*, 6(2), 1–24.
- Ashraf, N., Karlan, D., & Yin, W. (2006b). Tying Odysseus to the Mast: Evidence from a Commitment Savings Product in the Philippines. *Quarterly Journal of Economics*, 121(2), 635–672.
- Ashraf, N., Karlan, D., & Yin, W. (2010). Female Empowerment: Impact of a Commitment Savings Product in the Philippines. *World Development*, 38(3), 333–344.
- Bauer, M., Chytilová, J., & Morduch, J. (2012). Behavioral Foundations of Microcredit: Experimental and Survey Evidence from Rural India. *The American Economic Review*, 102(2), 1118–1139(22).
- Duflo, E., Gale, W., Liebman, J., Orszag, P., & Saez, E. (2005). Saving Incentives for Low and Middle Income Families: Evidence from a Field Experiment with H & R Block. *The Quarterly Journal of Economics*, 121(4), 1311–1346.
- Dupas, P., & Robinson, J. (2009). Savings constraints and microenterprise development: Evidence from a field experiment in Kenya. *NBER Working Paper*, 14693. Retrieved from <http://www.nber.org/papers/w14693>

Training and Education:

- Jones, P. (2001). Are educated workers really more productive? *Journal of Development Economics*, 64(1), 57–79.
- Kingdon, G., Sandefur, J., & Teal, F. (2006). Labor market flexibility, wages and incomes in sub-Saharan Africa in the 1990s. *African Development Review*, 18(3), 392–427.
- Monk, C., Teal, F., & Sandefur, J. (2008). Does Doing an Apprenticeship Pay Off? Evidence from Ghana. *RECOUP Working Paper*, 12. Retrieved from <http://recoup.educ.cam.ac.uk/publications/WP12-FT.pdf>

Vulnerability and Informal Insurance:

- Calvo, C., & Dercon, S. (2005). Measuring Individual Vulnerability. *University of Oxford Economics Discussion Paper Series*, 229. Retrieved from http://www.economics.ox.ac.uk/materials/working_papers/paper229.pdf

- Coate, S., & Ravallion, M. (1993). Reciprocity Without Commitment: Characterization and Performance of Informal Insurance Arrangements. *Journal of Development Economics*, 40(1), 1–24.
- Ligon, E., & Schechter, L. (2003). Measuring vulnerability. *The Economic Journal*, 113, 95–105.
- Ligon, E., Thomas, J. P., & Worrall, T. (2002). Informal Insurance Arrangements with Limited Commitment: Theory and Evidence from Village Economies. *Review of Economic Studies*, 69(1), 209–244.
- Townsend, R. M. (1994). Risk and Insurance in Village India. *Econometrica*, 62(3), 539–591.