



International Conference on Labor Markets in/after Crises

May 14 and 15, 2015 University of Bonn

Each paper is allocated an hour. Presenters and discussants have 40 and 10 minutes, respectively. 10 minutes for general discussion.

--- Thursday, May 14th ---

10 am-noon.

Session 1: Cyclical unemployment and wage rigidities

Wouter den Haan (LSE), Pontus Rendahl (Cambridge), Markus Riegler (LSE), "Unemployment (Fears), Precautionary Savings, and Aggregate Demand"

Discussant: Zeno Enders (Heidelberg)

Joerg Decressin (IMF) et al. "Wage Moderation in Crises"

Discussant: Tom Krebs (Mannheim)

12.30pm Lunch

1.30 pm- 3.30 pm

Session 2: Structural reforms

<u>Enrica Detragiache</u>, Niklas Engbom, Faezeh Raei (IMF) "The Effect of German Labor Market Reforms on Unemployment and Wages"

Discussant: Sabine Klinger (IAB)

Giuseppe Bertola (EDHEC) "Labor Policies and Capital Mobility in Theory and in EMU"

Discussant: Pietro Garibaldi (Turino and Carlo Alberto)

3.30pm Coffee

4 pm - 6 pm

Session 3: Cyclical labor-market policy

<u>Almut Balleer</u> (Aachen), Britta Gehrke, Wolfgang Lechthaler, and Christian Merkl "Does Short-Term Work Save Jobs? A Business Cycle Analysis"

Discussant: Martin Scheffel (Cologne)

<u>Marcus Hagedorn</u> (Oslo), Iourii Manovskii, Kurt Mitman "The Impact of Unemployment Benefit Extensions on Employment: The 2014 Employment Miracle?" Discussant: tbc.

7pm dinner

--- Friday, May 15th morning ---

8.30 am Coffee and breakfast

9am-11am

Session 4: Financial frictions and (un)employment

<u>Petr Sedlacek</u> (Bonn) "Lost Generations of Firms and Aggregate Labor Market Dynamics" Discussant: Nicolas Roys (University of Wisconsin – Madison)

Tito Boeri (Bocconi), Pietro Garibaldi (Torino), <u>Espen Moen</u> (Oslo) "Financial Frictions, Financial Shocks and Unemployment Volatility" Discussant: Björn Brügemann (Amsterdam)

11am Coffee

11.30am-12.30pm Session 5: Hysteresis

<u>Vincent Sterk</u> (UCL) "The Dark Corners of the Labor Market" Discussant: Kurt Mitman (IIES)

12:30 lunch, end of the conference

Organizers: Christian Bayer (University of Bonn), Philip Jung (University of Dortmund), Tom Krebs (University of Mannheim), Keith Kuester (University of Bonn), Prakash Loungani (IMF)