

## Women in Macroeconomics and Finance

November 27 and 28, 2017  
Fritz Thyssen Foundation, Cologne

*Time allocation: Presentation - 30 min, discussion – 10 min, general discussion - 10 min*

### Monday, November 27, 2017

---

- 9:00 – 9:30 Registration and Welcome
- 9:30 – 11:10 *Financial Regulation in a Quantitative Model of the Modern Banking System*  
**Juliane Begenau**, Stanford GSB  
Discussant: **Fiorella De Fiore**, European Central Bank
- Banking Dynamics and Capital Regulation*  
**José-Víctor Ríos-Rull**, University of Pennsylvania (with Tamon Takamura and Yaz Terajima)  
Discussant: **Daria Finocchiaro**, Riksbank
- 11:10 – 11:30 Coffee Break
- 11:30 – 12:20 *The Employment Effects of Corporate Tax Shocks: New Evidence and Some Theory*  
**Vivien Lewis**, KU Leuven (with Andrea Colciago and Branka Matyska)  
Discussant: **Petr Sedláček**, University of Oxford
- 12:20 – 13:20 *Keynote: Inference from Firm-Level Data in Macro and International Finance*  
**Şebnem Kalemli-Özcan**, University of Maryland
- 13:20 – 14:30 Lunch
- 14:30 – 16:10 *Building Credit Histories with Heterogeneously-Informed Lenders*  
**Igor Livshits**, Federal Reserve Bank of Philadelphia (with Natalia Kovrijnykh and Ariel Zetlin-Jones)  
Discussant: **Florian Exler**, University of Vienna
- Overpersistence Bias in Individual Income Expectations and its Aggregate Implications*  
**Kathrin Schlafmann**, Institute for International Economic Studies  
Discussant: **Mirko Wiederholt**, Goethe University Frankfurt
- 16:10 – 16:30 Coffee Break

- 16:30 – 18:10 *Bad Investments and Missed Opportunities*  
**Mark Wright**, Federal Reserve Bank of Minneapolis (with Lee Ohanian and Paulina Restrepo-Echavarria)  
Discussant: **Kenza Benhima**, University of Lausanne
- Financial Frictions and International Risk Sharing in Small Open Economies*  
**Luis Catão**, University of Lisbon, ISEG, and International Monetary Fund (with Roberto Chang)  
Discussant: **Iryna Stewen**, University of Mainz
- 18:10 -19:10 *Keynote: Credit Growth and the Financial Crisis: A New Narrative*  
**Stefania Albanesi**, University of Pittsburgh
- 20:00 Dinner

## **Tuesday, November 28, 2017**

---

- 9:00 – 10:40 *High-Frequency Trading and the Informativeness of Stock Prices*  
**Jasmin Gider**, University of Bonn (with Simon Schmickler and Christian Westheide)
- P2P Lending: Information Externalities and Loans' Substitution*  
**Ester Faia**, Goethe University Frankfurt (with Monica Paiella)  
Discussant: **Eva Schliephake**, University of Bonn
- 10:40 – 11:00 Coffee Break
- 11:00 – 11:50 *Asset Price Bubbles and Systemic Risk*  
**Isabel Schnabel**, University of Bonn (with Markus Burnnermeier and Simon Rother)  
Discussant: **Kerstin Bernoth**, DIW Berlin and Hertie School of Governance
- 11:50 – 12:50 *Keynote: Deposit Dynamics in Distressed Banks*  
**Manju Puri**, Duke University
- 12:50 – 14:00 Lunch