

2nd Workshop
Priority Program 1578
“Financial Market Imperfections and Macroeconomic Performance”
Cologne, March 1–2 2013

Friday 1st March

- 09:15–10:45 “Household Debt and Social Interactions”
Michael Haliassos (Goethe University Frankfurt)
- “Risky Human Capital, Aging, the Equity Premium and Welfare”
Christian Geppert (University of Cologne)
- 10:45–11:00 Coffee
- 11:00–12:30 “Endogenous Liquidity and Monetary Policy”
Sören Radde (TU Berlin)
- “Relationship Lending and the Microfoundation of Loan Rate Inertia in a
New Keynesian DSGE Model”
Thomas Siemsen (LMU)
- 12:30–13:30 Lunch
- 13:30–14:00 Meeting of Priority Program Members
- 14:00–16:15 “Big Banks and Macroeconomic Outcomes: Theory and Cross-Country
Evidence of Granularity”
Franziska Bremus (University of Tübingen)
- “Do Bank Bailouts Hurt Market Discipline? Evidence from the Recent
Financial Crisis”
Florian Hett (University of Mainz)
- “The Real Effects of Public Guarantees”
Reint Gropp (Goethe University Frankfurt)
- 16:15–16:45 Coffee
- 16:45–18:15 “Capital Regulation and the Cyclicalities of Lending – An Empirical
Assessment”
Markus Behn (University of Bonn)
- “Reporting Standards versus Bank Regulation: What Determines Bank
Opacity?”
Holger Daske (University of Mannheim)
- 19:30 Dinner

Saturday 2nd March

- 09:00–10:30 “Sovereign Default Risk and State-Dependent Twin Deficits”
Patrick Hürtgen (University of Bonn)
- “Public Debt, Inflation, and Sovereign Default”
Joost Roettger (TU Dortmund)
- 10:30–10:45 Coffee
- 10:45–12:15 “External Debt and the Cyclicity of Social Transfers”
Maren Froemel (University of Konstanz)
- “Global Banking, Trade, and the International Transmission of the Great
Recession”
Zeno Enders (University of Heidelberg)
- 12:15–13:00 Lunch

Conference venue: Neuer Senatssaal, University of Cologne,
Albertus-Magnus Platz, 50923 Köln

Accommodation: Hotel Flandrischer Hof
Flandrische Straße 3-5, 50674 Köln