Abteilung Volkswirtschaftslehre
Bachelorstudiengang
Updates zum Kommentierten Vorlesungsverzeichnis
für das Herbst-/Wintersemester 2017

Die Vorlesungen, die mit*** gekennzeichnet sind, sind für Studierende des dritten Fachsemesters geeignet.

20.09.2017

Raumänderung / zusätzliche Übung:

<table>
<thead>
<tr>
<th>Applied Multivariate Statistics</th>
<th>Stocker, T.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freitag 08:30 Uhr bis 10:00 Uhr L7, 3-5, P043</td>
<td>wöchentlich</td>
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<tr>
<td>Freitag 10:15 Uhr bis 11:45 Uhr L7, 3-5, P043 S031</td>
<td>wöchentlich</td>
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<tr>
<td>Freitag 12:00 Uhr bis 13:30 Uhr L7, 3-5, P043</td>
<td>wöchentlich</td>
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Kommentar:

In dieser Veranstaltung werden klassische statistische Methoden zur Beschreibung und Analyse höherdimensionaler Daten vorgestellt. Von der statistischen Software R wird dabei intensiver Gebrauch gemacht.


Course title: Applied Multivariate Statistics
Instructor: Dr. Toni Stocker
Offered: fall semester
Method (hours per week): lecture (2) + practical exercises (2)
Course level: Bachelor
Course language: English on demand
Prerequisites: Basic Statistics, Basic Econometrics (would be helpful), Laptop required!
Examination: 80% written exam (120 minutes), 20% practical exercises
ECTS-Credits: 7

Course description:
In this course classical statistical methods for describing and analyzing high-dimensional data will be introduced. The statistical software package R will be used intensively.
Topics: Principal Components, Factor Analysis, various methods for discrimination, classification and clustering of data. Students without any background in Econometrics are recommended to contact me.

Please, have a look on our website http://statistik.vwl.uni-mannheim.de/354.0.html at the beginning of the semester for more course information.
Contact persons: Dr. Toni Stocker, E-Mail: stocker@rumms.uni-mannheim.de, L7, 3-5, room 143, Tel. 181-3963.
<table>
<thead>
<tr>
<th>Course Title: Makroökonomik B (englisch)</th>
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</thead>
<tbody>
<tr>
<td>Instructor: Dr. Antoine Camous</td>
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<tr>
<td>Method (hours per week): lecture (3) + practical exercises (2)</td>
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<tr>
<td>Course level: Bachelor</td>
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<tr>
<td>Course language: English</td>
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<tr>
<td>Prerequisites: Makroökonomik A recommended</td>
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<tr>
<td>Examination: written, 120 min.</td>
</tr>
<tr>
<td>ECTS-Credits: 8</td>
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</tbody>
</table>

**Course description:**
- A one-period model of the macroeconomy
- Savings and investment
- Money and business cycles
- Topics in banking

**Remark:** This course offers a micro-founded introduction to modern macro models of the business cycle, including a mathematical derivation of these models. We will therefore draw heavily on the contents of the courses Analysis and Mikroökonomik A.

**Note:** There is also an independent German version of Macro B. Both courses cover essentially the same material and adopt the same book. Moreover, the exercise sessions on both languages will discuss the same problem sets. However, organizational details and grading will be determined by each instructor.

**Literature:**

**Contact person:** Dr. Antoine Camous, E-Mail: camous@uni-mannheim.de; Tel.: (0621) 181-1806; Office: L7 3-5, 2.43
Course title: Macroeconomic Analysis of Financial Markets
Instructor: Prof. Dr. Martin Scheffel
Offered: HWS 2017
Method (hours per week): lecture (2) + practical exercises (1)
Course level: Bachelor
Course language: English
Prerequisites: Introduction to Economics, Macroeconomics A, Microeconomics A
Examination: written, 90 min
ECTS-Credits: 6

Course description:
The course is on the importance of financial markets to understand macroeconomic dynamics. The course provides an in-depth discussion of business cycles, financial crises and banking crises. The course is divided into three parts.

The first part introduces the main economic concepts necessary to discuss financial market and macroeconomic dynamics. We show that despite some empirical success, the standard "Real Business Cycle Model" fails in several dimensions, in particular because it makes strong assumptions about the well-functioning of financial markets.

In the second part, we investigate the role of financial frictions and in particular imperfect credit markets for macroeconomic dynamics. We study credit market imperfections due to enforcement problems and asymmetric information at the micro level and discuss how these frictions affect the macroeconomic response to adverse shocks (business cycles or financial crises). Next, motivated by the 2007-2009 financial and banking crises, we provide an in-depth discussion of financial intermediation on the micro- and macroeconomic level. We show that while banks contribute to the efficient allocation of resources in normal times, they can also contribute to the vulnerability of the financial system more vulnerable in turbulent times.

In the third part, we discuss policies for crisis prevention and crisis management with focus on micro- and macro-prudential regulation of the banking sector.

Contact person: Prof. Dr. Martin Scheffel, E-mail: scheffel@wiso.uni-koeln.de

07.09.2017

Raumänderung

Internationale Ökonomik (Vorlesung)  
Fadinger, H.

Mittwoch 17:15 Uhr bis 18:45 Uhr wöchentlich 06.09.2017 - 06.12.2017
L9_1-2_004
SN 169 Röchling Hörssaal (Schloss Schneckenhof Nord)

Kommentar:

Course title: Internationale Ökonomik
Instructor: Prof. Harald Fadinger, Ph.D.
Offered: fall semesters
Method (hours per week): lecture (2) and practical exercise (2)
Course level: Bachelor
Course language: English
Prerequisites: Microeconomics A, Macroeconomics A
Examination: written exam, 90 min.
ECTS-Credits: 6
Course description:
The first half of the course covers core models of international trade, such as classical theories of comparative advantage (Ricardo and Heckscher-Ohlin) and trade models with scale economies (Krugman).

The second half of the course covers international macroeconomics. We will discuss the intertemporal approach to the current account, international capital flows, exchange rates, fiscal and monetary policy in open economies.

Contact person: Prof. Harald Fadinger, Ph.D., E-Mail: harald.fadinger@uni-mannheim.de; Tel: (0621) 181 3505, Office: L7, 3-5 419

04.09.2017

Zusätzliche Veranstaltung:

**Topics in Applied Public Finance**

Asatryan, Z.

Mittwoch 10:15 Uhr bis 11:45 Uhr wöchentlich 06.09.2017 - 06.12.2017
L7, 3-5, P043

Course title: Topics in Applied Public Finance
Instructor: Dr. Zareh Asatryan
Offered: Fall 17
Method (hours per week): lecture (2)
Course level: Bachelor
Course language: English
Prerequisites: Required courses: Basic Econometrics, Micro A and Macro A; Recommended courses: Finanzwissenschaft
Examination: tba
ECTS-Credits: 5

Course description:
In this course students will study topics in current economic research on government fiscal and tax policy. We will start by discussing some of the important facts on public sector statistics historically over the last century, and make international comparisons between poor and rich countries. We will look at the evidence on the economic effects of fiscal policy in these different environments as well as study the role of political economy factors in explaining fiscal policy outcomes. We will then review the tools of causal inference of applied micro-econometrics and study their application to several issues in taxation. In particular, focusing on the existing evidence on the economic incidence of taxes, the responses of individuals and corporations to taxes, and their tax evasion behavior. With completion of the course students are expected to learn: i) how to interpret research findings in a meaningful way, and ii) how to use the available evidence to make policy suggestions.

Short syllabus:
1. Introduction and Course Overview
3. Empirical Tools of Public Finance (2 lectures)
4. Fiscal Policy, Public Debt and Fiscal Institutions
5. Political Economy of Public Finances
6. The Economic Incidence of Taxes
7. Taxing Individuals
8. Taxing Corporations
9. Tax Evasion and Enforcement (2 lectures)
10. The “Tax Systems” Approach (if there is time)

Contact person: Dr. Zareh Asatryan; e-mail: zareh.asatryan@zew.de; office: ZEW (L7, 1) #286, office hours: Wed 13-14:00.
Ergänzung:

**Experimental Economics ***

<table>
<thead>
<tr>
<th>Day</th>
<th>Time</th>
<th>Frequency</th>
<th>Dates</th>
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<tr>
<td>Dienstag</td>
<td>12:00 Uhr bis 13:30 Uhr</td>
<td>wöchentlich</td>
<td>05.09.2017 - 05.12.2017</td>
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<td>05.09.2017 - 05.12.2017</td>
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Kommentar:

Course title: Experimental Economics  
Instructor: Dr. Peter Dürsch  
Offered: Fall 2017  
Method (hours per week): lecture (2) + exercise class (2)  
Course level: Bachelor  
Course language: English  
Prerequisites: none (some knowledge of game theory will be helpful)  
Examination: written exam, 2h  
ECTS: 7

Course description:  
The course aims, first, at introducing experimental economics and its various applications in economics. We will conduct some of the experiments in the classroom, providing the participants of the course with first-hand experience of the economic situations that are being described. The course consists of two parts: In the first part: "the methodology of experimental economics", we introduce experimental economics. We will discuss the merits (and limits) of experiments, the principles of conducting and analysing an experiment. In the second part "Applications: Influential experiments in economics", we will survey some of the seminal research in experimental and behavioral economics (e.g. market experiments, bargaining experiments, biases and heuristics, public good games). The course is not technical and students from all disciplines are encouraged to participate.

Contact person: Dr. Peter Dürrsch, E-Mail: peter.duersch@awi.uni-heidelberg.de

**Public Choice Theory**

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Kommentar:

Course title: Public Choice Theory  
Offered: Fall semester 2017  
Instructor: Prof. Duk Gyoo Kim, Ph.D.  
Method (hours per week): Lecture (2)  
Course level: Bachelor  
Course language: English  
Prerequisites: Basic knowledge in game theory, macroeconomics, and calculus  
Examination: written exam, 120 minutes, and exercises  
ECTS-Credits: 5

Course description: This course provides an introduction to the economic analysis of politics. This is an advanced course intended for upper level economics undergraduates who enjoy learning about and analyzing economic models. The course assumes knowledge of concepts that are covered in intermediate microeconomics, macroeconomics, and calculus. Economic models of politics tend to be game theoretic, so familiarity with game theoretic reasoning is useful. This course consists of three
Part I provides an overview of economic theories on the political behavior of the key actors in the political arena: voters, candidates, legislatures, political parties, and interest groups. Part II discusses alternative voting rules and introduces some important ideas from social choice theory. Part III discusses how political decisions are distorted away from those that would be made by the benevolent governments from economics textbooks. If time permits, we also discuss contemporary issues in politics, including citizen initiatives, media bias, and campaign finance reforms.

Contact person: Prof. Duk Gyoo Kim, Ph.D., Tel. TBD, E-mail: TBD, Office: TBD
Tel. (0621) 181-1797, E-mail: d.kim@uni-mannheim.de, Office: L7, 3-5 Room 2.55.

01.09.2017
Terminänderung:

<table>
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<tr>
<th>Family and Macroeconomics</th>
<th>Yum, M.</th>
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<td>08:00 Uhr bis 18:00 Uhr</td>
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<tr>
<td>Raum</td>
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<tr>
<td>Samstag</td>
<td>08:00 Uhr bis 18:00 Uhr</td>
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<tr>
<td>Raum</td>
<td>tba</td>
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Kommentar:

Course title: Family and Macroeconomics
Instructor: Prof. Minchul Yum, Ph.D.
Method (hours per week): block seminar (2)
Course level: Bachelor
Course language: English
Prerequisites: Macroeconomics A and B, Microeconomics A and B
Examination: presentation (40 %), report (40 %), participation (20 %)
ECTS-Credits: 6 ECTS

Please note that you have to register for this seminar within the common registration week: 14th May 2017, 10 p.m., until 19th May 2017, 12 p.m.
Registration: please register via E-Mail to seminar@vwl.uni-mannheim.de.
Please state your current semester, the number of already successfully completed elective courses in economics, and the number of already successfully completed seminars. Selection process of seminar participants: (i) semesters completed, (ii) elective economic courses taken so far, and (iii) “first-come, first-served”. Maximum number of participants: 14.

Course description: This seminar provides an introduction to a growing field of macroeconomics that specifically focuses on the role of families. Many economic decisions such as education, labor supply, and savings, are made at the family level. Also, decisions such as fertility and marriage (i) depend on various economic factors, and (ii) have lifecycle and intergenerational economic consequences. Our goal is to understand recent macroeconomic models that capture the above family-level behavior, and to study how these models are applied to answer practical macroeconomic questions.

Contact person: Prof. Minchul Yum, Ph.D., Tel: (0621) 181-1853, E-mail: myum@mail.uni-mannheim.de, L 7, 3-5 Room P03, Office hours: upon appointment.
**Course title:** Macroeconomic Analysis of Financial Markets

**Instructor:** Prof. Dr. Martin Scheffel

**Offered:** HWS 2017

**Method (hours per week):** lecture (2) + practical exercises (1)

**Course level:** Bachelor

**Course language:** English

**Prerequisites:** Introduction to Economics, Macroeconomics A, Microeconomics A

**Examination:** written, 90 min

**ECTS-Credits:** 6

**Course description:**

The course is on the importance of financial markets to understand macroeconomic dynamics. The course provides an in-depth discussion of business cycles, financial crises and banking crises. The course is divided into three parts. The first part introduces the main economic concepts necessary to discuss financial market and macroeconomic dynamics. We show that despite some empirical success, the standard "Real Business Cycle Model" fails in several dimensions, in particular because it makes strong assumptions about the well-functioning of financial markets. In the second part, we investigate the role of financial frictions and in particular imperfect credit markets for macroeconomic dynamics. We study credit market imperfections due to enforcement problems and asymmetric information at the micro level and discuss how these frictions affect the macroeconomic response to adverse shocks (business cycles or financial crises). Next, motivated by the 2007-2009 financial and banking crises, we provide an in-depth discussion of financial intermediation on the micro- and macroeconomic level. We show that while banks contribute to the efficient allocation of resources in normal times, they can also contribute to the vulnerability of the financial system more vulnerable in turbulent times. In the third part, we discuss policies for crisis prevention and crisis management with focus on micro- and macro-prudential regulation of the banking sector.

**Contact person:** Prof. Dr. Martin Scheffel, E-mail: scheffel@wiso.uni-koeln.de

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**Zusätzliche Veranstaltung:**

**Course title:** Applied Economics and Econometrics Seminar

**Instructor:** Prof. Katja Maria Kaufmann, Ph.D.; Prof. Dr. Sebastian Findeisen

**Offered:** every term

**Method (hours per week):** lecture (2)

**Course level:** ---

**Course language:** English

**Prerequisites:** ---

**Examination:** ---

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ECTS-Credits: ---

Course Description:
The Applied Economics and Econometrics Seminars serve as forum of discussion for current research by scientists from universities and research institutes throughout Germany and Europe. Typically the papers have an applied or econometric focus. Members of all universities and research institutes are welcome to take part in the seminars. Students can apply to us.

Contact persons:
Prof. Katja Maria Kaufmann, Ph.D., Tel. +49 (0)621 181 1959, E-Mail: kaufmann@vwl.uni-mannheim.de, L7, 3-5, room P01
Prof. Dr. Sebastian Findeisen, Tel. +49 (0)621 181 1871, E-Mail: findeisen@uni-mannheim.de, L7, 3-5, room P08

Ergänzung:

Makroökonomik B (deutsch) (Vorlesung)  
N.N. Gulyas, A.

Dienstag 10:15 Uhr bis 11:45 Uhr wöchentlich 05.09.2017 - 05.12.2017
Schloss Schneckenhof Ost - SO 108

Dienstag 15:30 Uhr bis 17:00 Uhr 14-täglich 05.09.2017 - 28.11.2017
Schloss Schneckenhof Ost - SO 108

Kommentar:

Themenübersicht:
1. Messung von Konjunkturzyklen (W, Kapitel 2-3);
2. Ein-Perioden-Modell der Makroökonomie (W, Kapitel 4-6);
3. Ersparnis, Investitionen und staatliche Budgetdefizite (W, Kapitel 9-11);
4. Geld und Konjunkturzyklen (W, Kapitel 12-14),
5. Geld, Banken und Inflation (Kapitel 17-18)

Buch zur Vorlesung:
Die Anschaffung des Buches wird empfohlen.


Note: There is also an independent English version of Makroökonomik B. Both courses cover essentially the same material and adopt the same book. Moreover, the exercise sessions on both languages will discuss the same problem sets. However, organizational details and grading will be determined by each instructor.

Course title: Makroökonomik B (deutsch)  
Instructor: N.N. Prof. Andreas Gulyas, Ph.D.  
Method (hours per week): lecture (3) + practical exercises (2)  
Course level: Bachelor  
Course language: German  
Prerequisites: Analysis, Mikroökonomik A, Makroökonomik A strongly recommended.  
Examination: written, 120 min.
ECTS-Credits: 8

Course description:
We will build a workhorse micro-founded macro model which we will use to study business cycles.

Literature:
Remark: This course offers a micro-founded introduction to modern macro models of the business cycle, including a mathematical derivation of these models. We will therefore draw heavily on the contents of the courses Analysis and Mikroökonomik A.

Contact person: Prof. Andreas Gulyas, Ph.D., E-Mail: andreas.gulyas@uni-mannheim.de

07.08.2017

Zusätzliche Veranstaltungen:

Experimental Economics ***

<table>
<thead>
<tr>
<th>Dienstag</th>
<th>Uhrzeit</th>
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<th>Datum</th>
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<tbody>
<tr>
<td>L15, 1-6, A 001</td>
<td>12:00 Uhr bis 13:30 Uhr</td>
<td>wöchentlich</td>
<td>05.09.2017 - 05.12.2017</td>
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<tr>
<td>L15, 1-6, A 001</td>
<td>13:45 Uhr bis 15:15 Uhr</td>
<td>wöchentlich</td>
<td>05.09.2017 - 05.12.2017</td>
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Kommentar:
Course title: Experimental Economics
Instructor: Dr. Peter Dürsch
Offered: Fall 2017
Method (hours per week): lecture (2) + exercise class (2)
Course level: Bachelor
Course language: English
Prerequisites: none (some knowledge of game theory will be helpful)
Examination: written exam, 2h

Course description:
The course aims, first, at introducing experimental economics and its various applications in economics. We will conduct some of the experiments in the classroom, providing the participants of the course with first-hand experience of the economic situations that are being described. The course consists of two parts: In the first part: "the methodology of experimental economics", we introduce experimental economics. We will discuss the merits (and limits) of experiments, the principles of conducting and analysing an experiment. In the second part "Applications: Influential experiments in economics", we will survey some of the seminal research in experimental and behavioral economics (e.g. market experiments, bargaining experiments, biases and heuristics, public good games). The course is not technical and students from all disciplines are encouraged to participate.

Contact person: Dr. Peter Dürsch, E-Mail: peter.duersch@awi.uni-heidelberg.de

Behavioural Economics

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<tr>
<td>L7, 3-5, S031</td>
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<td>07.09.2017 - 07.12.2017</td>
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Kommentar:
Course title: Behavioural Economics
Instructor: Dr. Christiane Reif
Offered: Fall 2017
Method (hours per week): lecture (2)
Course level: Bachelor
Course language: English
Prerequisites: Mikroökonomik A + B, Statistik, Grundlagen der Ökonometrie
Examination: written exam, 90 Min.
ECTS-Credits: 5

Course description:
The course is an introduction to behavioral economics. We will first discuss the foundations and development of behavioral economics. The aim of the course is to get an overview on the different behavioral areas and the corresponding behavioral approaches and models like intertemporal choice, and strategic interaction. We will discuss recent experimental studies and their policy implications. Additionally, we will summarize the current research and future perspective.

Syllabus:
Additionally published papers will be announced in the course.
Contact person: Dr. Christiane Reif, Tel. +49 (0)621 1235-209, E-Mail: christiane.reif@zew.de,
Office: ZEW, L7, 1, Office hours: Monday

Terminänderung

Public Choice Theory

Kim, D.

Dienstag
12:00 Uhr bis 13:30 Uhr
wöchentlich
05.09.2017 - 05.12.2017
L7, 3-5, P044

10:15 Uhr bis 11:45 Uhr

Kommentar:

Course title: Public Choice Theory
Instructor: Prof. Duk Gyoo Kim, Ph.D.
Offered: Fall semester 2017
Method (hours per week): Lecture (2)
Course level: Bachelor
Course language: English
Prerequisites: Basic knowledge in game theory, macroeconomics, and calculus
Examination: written exam, 120 minutes, and exercises
ECTS-Credits: 5

Course description: This course provides an introduction to the economic analysis of politics. This is an advanced course intended for upper level economics undergraduates who enjoy learning about and analyzing economic models. The course assumes knowledge of concepts that are covered in intermediate microeconomics, macroeconomics, and calculus. Economic models of politics tend to be game theoretic, so familiarity with game theoretic reasoning is useful. This course consists of three parts. Part I provides an overview of economic theories on the political behavior of the key actors in the political arena: voters, candidates, legislatures, political parties, and interest groups. Part II discusses alternative voting rules and introduces some important ideas from social choice theory. Part III discusses how political decisions are distorted away from those that would be made by the benevolent governments from economics textbooks. If time permits, we also discuss contemporary issues in politics, including citizen initiatives, media bias, and campaign finance reforms.

Contact person: Prof. Duk Gyoo Kim, Ph.D., Tel. TBD, E-mail: TBD, Office: TBD.
Terminänderung, Raumergänzung und Anmeldeinformation:

<table>
<thead>
<tr>
<th>Wirtschaftsgeschichte (Übung)</th>
<th>Buchner, M.</th>
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<tbody>
<tr>
<td><strong>Gruppe 1:</strong></td>
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<td><strong>Gruppe 1:</strong></td>
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<td><strong>Gruppe 3:</strong></td>
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<td><strong>Gruppe 4:</strong></td>
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<td>Mittwoch 13:45 Uhr bis 15:15 Uhr</td>
<td>14-täglich</td>
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Kommentar:


Für die Übung ist eine Anmeldung im Studierendenportal erforderlich.

Anmeldezeitraum: 28. August 2017 (8:00 Uhr) bis 17. September 2017 (22:00 Uhr)

Course title: Wirtschaftsgeschichte (Übung)
Instructor: Michael Buchner
Method (hours per week): practical exercise (1, i.e. 2 hours every second week)
Course level: Bachelor
Course language: German
Examination: see lecture
ECTS-Credits: see lecture

Course description: The practical exercise is part of the lecture "Wirtschaftsgeschichte".

Contact person: Michael Buchner, E-Mail: tba

Aktualisierung:

<table>
<thead>
<tr>
<th>Economics of Monetary Unions</th>
<th>Camous, A.</th>
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<tr>
<td>Donnerstag 10:15 Uhr bis 11.45 Uhr</td>
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Kommentar:
Course title: Economics of Monetary Unions
Instructor: Antoine Camous
Offered: Fall semester 2017
Method (hours per week): lecture (2) and practical exercise (1)
Course level: Bachelor Course
Language: English
Prerequisites: Macroeconomics A + B
Examination: based on 2 assignments (25% each) and an individual project (50%).
ECTS-Credits: 6

Course description:
To form a Monetary Union, countries renounce to independent monetary policy and exchange rate adjustments. They adopt a common currency, free capital circulation and centralize monetary policy. Still, substantial elements of economic policy (fiscal policy, labor market regulations, etc.) are kept being conducted at the national level.
Why do countries form a monetary union? Which kind of issues can arise? How to design institutions for a viable and effective experience? Concretely, what happens when economic performances of countries differ? What if firms can freely operate across borders, while being regulated by national governments? Is the conduct fiscal policy different in a monetary union? etc.
This class intends to present theoretical frameworks to understand and critically review these economic issues. The European project, the recent crisis and current debates on institutional reforms will be discussed in light of the elements presented in class, and contrasted to other monetary unions, essentially the United States. Weekly lectures bring together theoretical elements of monetary union institutions with a data-based discussion of the European experience.
Lectures are organized around the following topics:
Introduction – Currency arrangements and currency area. Forming a monetary union: US then, Europe now.
Monetary union and institution design: theory. The first decade of the EMU. Did the Eurozone plant the seeds of its own crisis? The Eurozone crisis reveals deep institutional weaknesses. Reform agenda. Can the Eurozone be completed for a viable an effective experience?

Contact person: Antoine Camous, Tel. (06221) 181 - 1806, E-Mail: camous@uni-mannheim.de, Office: 2.43, Office hours: Wed 4-5 pm.

 Raumänderung:

**Empirical Methods with Applications to Industrial Organization**

Takahashi, H.

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<tr>
<th>Montag</th>
<th>10:15 Uhr bis 11.45 Uhr</th>
<th>wöchentlich</th>
<th>04.09.2017 - 04.12.2017</th>
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Kommentar:
Course title: Empirical Methods with Applications to Industrial Organization
Offered: fall term 2017
Instructor: Prof. Hidenori Takahashi, PhD
Method (hours per week): lecture (2)
Course level: Bachelor
Course language: English
Prerequisites: Introductory Econometrics, Intermediate Microeconomics
Examination: written, final exam, 90 min
ECTS-Credits: 5

Course description:
This course will cover the basic empirical tools used to address issues in the field of industrial organization. Industrial Organization studies the interaction of firms and consumers under imperfect
competition. Topics covered in this course will include oligopoly, cartel behavior, anti-competitive practices, price discrimination, anti-trust and regulation. This course will emphasize empirical test of the behavior of firms predicted through game theoretic models.

Contact person: Prof. Hidenori Takahashi, PhD, Tel.: (0621) 181 - 1767, e-Mail: htakahas@mail.uni-mannheim.de, office: L7, 3-5 3.08; Office hours: by appointment

14.07.2017

Zusätzliche Veranstaltung:

**Economic Growth***

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Kommentar:

Course title: Economic Growth
Offered: fall term 2017
Instructor: Prof. Antonio Ciccone, Ph.D.
Method (hours per week): lecture (2) + practical exercises (2)
Course level: Bachelor
Course language: English
Prerequisites: Calculus, Macroeconomics A
Examination: The final grade will depend on your performance in a final exam administered at the end of the term and on how well do in solving problem sets. The exam grade will count 70% and your problem set grade will count 30%. Problem sets can be done in groups but I want individual hand-written solutions from everybody.
ECTS-Credits: 7

Course description:
The course is about fundamental models used to analyze theoretical and empirical issues in economic growth.

The broad structure of the course is:
A. Important Facts
B. The Neoclassical Growth Model with Empirical Implications and Applications
C. Human Capital, Externalities, Endogenous Technological Change, and Ideas
D. Institutions and Economic Development

Contact person: Prof. Antonio Ciccone, Ph.D.; E-Mail: antonio.ciccone@uni-mannheim.de; Tel.: (0621) 181-1830; Office: L7, 3-5, room 2.19; Office hour: by appointment.

Raum- und Terminergänzung:

**Macroeconomic Analysis of Financial Markets***

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Course title: Macroeconomic Analysis of Financial Markets
Instructor: Prof. Dr. Martin Scheffel
Offered: HWS 2017
Method (hours per week): lecture (2) + practical exercises (1)
Course level: Bachelor
Course language: English
Prerequisites: Introduction to Economics, Macroeconomics A, Microeconomics A
Examination: written, 90 min
ECTS-Credits: 6

Course description:
The course is on the importance of financial markets to understand macroeconomic dynamics. The course provides an in-depth discussion of business cycles, financial crises and banking crises. The course is divided into three parts.

The first part introduces the main economic concepts necessary to discuss financial market and macroeconomic dynamics. We show that despite some empirical success, the standard "Real Business Cycle Model" fails in several dimensions, in particular because it makes strong assumptions about the well-functioning of financial markets.

In the second part, we investigate the role of financial frictions and in particular imperfect credit markets for macroeconomic dynamics. We study credit market imperfections due to enforcement problems and asymmetric information at the micro level and discuss how these frictions affect the macroeconomic response to adverse shocks (business cycles or financial crises). Next, motivated by the 2007-2009 financial and banking crises, we provide an in-depth discussion of financial intermediation on the micro- and macroeconomic level. We show that while banks contribute to the efficient allocation of resources in normal times, they can also contribute to the vulnerability of the financial system more vulnerable in turbulent times.

In the third part, we discuss policies for crisis prevention and crisis management with focus on micro- and macro-prudential regulation of the banking sector.

Contact person: Prof. Dr. Martin Scheffel, E-mail: scheffel@wiso.uni-koeln.de

Veranstaltung findet nicht statt

**Economic Policy Analysis**

**Raute, A.**

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Kommentar:

Course title: Economic Policy Analysis
Instructor: Prof. Anna Raute, Ph.D.
Method (hours per week): lecture (2) + practical exercises (1)
Offered: fall semester 2017
Course level: Bachelor
Course language: English (German on demand)
Prerequisites: Mikroökonomik A+B, Grundlagen der Ökonometrie (Introductory Econometrics)
Examination: written exam, 90 minutes. Students are also required to do group presentations and act as discussants following another team presentation.
ECTS-Credits: 6

Course description:
The course aims to provide final year students with the opportunity to explore the way in which economic theory and evidence can be used to analyse topical policy issues with a special focus on population and labour economics. We will focus on contemporary public policy topics with recent policy applications such as the economics of child care, education, fertility and female labour supply and immigration. We will put a specific emphasis on policy evaluation, with a step-by-step critical analysis of the relevant empirical papers and methods. By the end of the course, students should have: 1) an understanding of the application of economic theory and empirical methods to issues in current economic policy analysis, 2) have had the experience of analysing a complex and unfamiliar issue, drawing on their knowledge of economic theory and methods, and on a range of relevant research and policy papers, without being able to rely on comprehensive textbook treatments and 3) be able to cooperate with other class members to produce a coherent team presentation.

Contact person: Prof. Anna Raute, Ph.D. Tel.: (0621) 181-1813, e-Mail: raute@uni-mannheim.de, Office: L 7, 3-5, 2.23